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IBM collaborates with Infosys Finacle to Create a Banking Center of Excellence

The Center, located in Athens, Greece, will support Infosys Finacle Banking Solution implementations across Europe

Athens, April 30th, 2020.- In collaboration with EdgeVerve, a product subsidiary of Infosys, IBM will establish in Athens a Banking Center of Excellence for the Finacle Digital Banking Solution Suite. The Center, will provide consulting and integration services to implement the Finacle suite to help accelerate advanced digital banking transformation and modernization projects. The Center will be able to support projects across Europe and will cooperate closely with Finacle's delivery centers worldwide.

The global banking industry continues its advance through a period of dramatic change. Navigating high levels of regulation and economic uncertainty, banks need to adapt to respond to changing market conditions and increasingly demanding and digitally savvy customers.

The Finacle Digital Banking Solution Suite is an industry leading solution suite, designed to help banks incorporate digital capabilities across their entire operations. IBM services will provide consulting and delivery capabilities to help clients implement Finacle projects in a reliable, secure and efficient way.

Spyros Poulidas, General Manager IBM Greece & Cyprus, commented: "We are very proud to announce that we are establishing an IBM Center of Excellence in Athens for Infosys' Finacle Digital Banking Solutions Suite that will drive client engagements in the industry in Europe. The Center draws upon the leading expertise of IBM Services locally and its extensive in-depth experience in managing complex projects in the banking sector and showcases IBM's continuous commitment on investing in the Greek market. The Center will not only offer significant business advantages to IBM banking clients but will also further demonstrate the competitiveness and capabilities of the Greek talent in the global marketplace."

"The ubiquitous digitization, evolving customer expectations, confluence of modern technologies, and an increasing need for greater efficiencies and agility, is pushing the case for banks in Europe to accelerate their digital transformation. In partnership with IBM, Infosys Finacle is happy to bring its best-in-class Digital Banking Solution Suite and proven industry expertise to create this Centre of Excellence. Together with IBM, through this Center, we will be well positioned to help banks achieve their goals of true digital transformation across the enterprise, rapidly." said **Sanat Rao, Chief Business Officer and Global Head, Infosys Finacle**.

About Finacle

For more information about Infosys Finacle, visit <https://www.edgeverve.com/finacle/>

About IBM

For more information about IBM Services, visit <https://www.ibm.com/services>

For more information about IBM Banking Solutions visit: <https://www.ibm.com/industries/banking-financial-markets>

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